

# CRANSTON RESIDENTS ASSOCIATION

## 2026-27 BUDGET

April 1, 2026- March 31, 2027

### REVENUE

Encumbrance Fees (8124 properties including commercial (158))	\$2,048,091
Century Hall Rental & Program Income	\$582,560
Other Income (Grant funding, clothing bins, interest, merchandise sales, market revenue finance charges)	\$46,994
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$2,677,646</b>

### EXPENSES

Administrative (AGM, insurance, website, audit, legal, IT, office supplies, office equipment, bank charges)	\$192,551
Amenities Operations & Contract Maintenance (City Grounds Contracts) Contract maintenance, amenity landscaping, Christmas lights, mowing/planting/watering, utilities, snow removal)	\$333,742
Century Hall Facility/ Park Operations & Maintenance (Century Hall staffing, Utilities, security, repairs/maintenance & equipment, splash park/ ice rinks/skatepark, landscaping, rental supplies, flowers, sports equipment, tennis/pickleball court maintenance)	\$1,087,432
Program Expenses (Instructors, supplies, sales & fairs, markets, day camps, community events)	\$256,349
<b>TOTAL ESTIMATED OPERATING EXPENSES</b>	<b>\$1,870,074</b>
Mortgage Principal	\$307,181
Interest Expense	\$155,791
Capital Expenditures	\$0
Reserve Fund Contribution	\$300,000

**PROJECTED SURPLUS \$44,600**

The Cranston RA has been actively contributing to an association reserve fund since the 2021/22 fiscal year. This year the Cranston RA will be using a portion of the reserve funds to complete projects associated with the Reserve Fund Study and Long-term Forecast.

**Reserve Fund Projects 2026/27: \$760,000**

Projects include: Replace (1) facility AC unit, begin Splash Park Renovation

\*\*Splash Park renovation is a partnership project with the AB Government, through their CFEP- Large matching grant.

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