

# CRANSTON RESIDENTS ASSOCIATION

## 2025-26 BUDGET

April 1, 2025- March 31, 2026

### REVENUE

Encumbrance Fees (8124 properties including commercial (158))	\$1,959,462
Century Hall Rental & Program Income	\$568,923
Other Income (Grant funding, clothing bins, interest, merchandise sales, market revenue finance charges)	\$46,100
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$2,574,485</b>

### EXPENSES

Administrative (AGM, insurance, website, audit, legal, IT, office supplies, office equipment, bank charges)	\$182,038
Amenities Operations & Contract Maintenance (City Grounds Contracts) Contract maintenance, amenity landscaping, Christmas lights, mowing/planting/watering, utilities, snow removal)	\$332,857
Century Hall Facility/ Park Operations & Maintenance (Utilities, security, repairs/maintenance & equipment, waterpark/ ice rinks/skatepark, landscaping, rental supplies, flowers, sports equipment, tennis/pickleball court maintenance, Century Hall staffing)	\$1,035,327
Program Expenses (Instructors, supplies, sales & fairs, market expense, day camps, community events)	\$247,667
<b>TOTAL ESTIMATED OPERATING EXPENSES</b>	<b>\$1,797,888</b>
Mortgage Principal	\$288,761
Interest Expense	\$174,211
Capital Expenditures Push snow blower, commercial lawnmower, and trimmer equipment	\$6,600
Reserve Fund Contribution	\$300,000

The Cranston RA has been actively contributing to an association reserve fund since the 2021/22 fiscal year. This year the Cranston RA will be using a portion of the reserve funds to complete projects associated with the Reserve Fund Study and Long-term Forecast.

**Reserve Fund Projects 2025/26 \$253,000**

Projects include: New (used) truck, tennis/pickleball court repairs, upgrade exterior cameras & infrastructure, splash park control panel

**PROJECTED SURPLUS \$7025**

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