

CRANSTON RESIDENTS ASSOCIATION

2022-23 BUDGET

April 1, 2022- March 31st, 2023

REVENUE

Membership Fees \$1,578,563

(7567 members including commercial (158), 214 projected new members at pro-rated fees)

Century Hall Rental & Program Income \$385,323

Grounds Maintenance Contracts (Brookfield Contract) \$60,093

Other Income \$20,717
(Grant funding, clothing bins, interest, merchandise sales, finance charges)

TOTAL ESTIMATED REVENUE \$2,044,696

Mortgage Principal \$322,826

Tractor, Gator & Kubota Loan Payments \$15,602

Interest Expense \$101,974

Capital Expenditures \$44,000

Reserve Fund Contribution \$63,500

PROJECTED SURPLUS \$503

EXPENSES

Administrative \$164,399

(AGM, insurance, website, audit, legal, IT, office supplies, office equipment, bank charges, administrative staffing)

Amenities Operations & Contract Maintenance \$221,675

(Brookfield & City Grounds contract maintenance, amenity landscaping, Christmas lights, mowing/planting/watering, utilities, snow removal, maintenance staffing)

Century Hall Facility/ \$942,604

Park Operations & Maintenance

(Utilities, security, repairs/maintenance/ equipment, waterpark/rink/skatepark maintenance, landscaping, rental supplies, sports equipment, tennis/pickleball court maintenance, facility staffing)

Program Expenses \$167,612

(Instructors, supplies, sales & fairs, events)

TOTAL ESTIMATED OPERATING EXPENSES \$1,496,291

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