

**CRANSTON RESIDENTS ASSOCIATION**  
**2020-21 Budget (April 1, 2020 - March 31, 2021)**

**REVENUE**

<b>Membership fees</b> (7258 members including commercial, 146 projected new members at pro-rated fees)	\$ 1,397,581
<b>Century Hall Rental and Program Income</b>	485,547
<b>Grounds Maintenance Contracts</b>	45,574
<b>Other income</b>	<u>19,789</u>
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$ 1,948,491</b>

**EXPENSES**

<b>Administrative</b> (AGM, insurance, website, audit, legal, office supplies, stationery, office equipment, bank charges, administrative staffing)	139,679
<b>Cranston Amenities/Maintenance Contracts Operations &amp; Maintenance</b> (Landscaping, Christmas lights, utilities, mowing, planting, watering, irrigation, maintenance staffing)	142,787
<b>Century Hall Facility/Park Operations &amp; Maintenance</b> (Utilities, security, repairs and maintenance, waterpark maintenance, landscaping, program and rental supplies, facility staffing)	1,169,571
<b>TOTAL ESTIMATED OPERATING EXPENSES</b>	<b>1,452,036</b>
<b>Century Hall mortgage principal payments</b>	<b>241,118</b>
<b>Tractor &amp; Gator loan principal payments</b>	<b>13,054</b>
<b>Interest Expense</b>	<b>186,873</b>
<b>Operational Loan Payback</b>	<b>18,568</b>
<b>Capital Expenditures</b>	<u><b>36,842</b></u>
<b>PROJECTED DEFICIT</b>	<u><u><b>\$ 0</b></u></u>